



## Recommendation for Action

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**File #:** 21-2441, **Agenda Item #:** 129.

7/29/2021

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### **Posting Language**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2022 assessment roll for the Downtown Public Improvement District. Related to Items #37 and Item #38.

### **Lead Department**

Economic Development.

### **Fiscal Note**

The 2022 assessment rate of \$0.10/\$100 valuation is estimated to produce \$9,819,290 at an 85% collection rate. A fiscal note is not required.

### **Prior Council Action:**

October 11, 2012 - Council reauthorized the Austin Downtown Public Improvement District (PID) and authorized negotiation and execution of a new management contract with Downtown Austin Alliance to provide PID services (Resolution No. 201210011-115).

June 10, 2021 - Council approved Ordinance No. 20210610-014 setting the 2022 assessment rate and a proposed assessment roll for the Austin Downtown PID and approved to set a public hearing to consider the 2022 proposed assessment.

### **For More Information:**

Sylvia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131  
Margaret Shaw, Economic Redevelopment Program Manager, Economic Development Department 512-974-6497.

### **Additional Backup Information:**

On June 10, 2021, the Council approved the 2022 assessment rate for the Austin Downtown PID at a rate of \$0.10/\$100 valuation and approved the proposed 2022 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires Council to conduct a public hearing to consider the proposed assessment. Approval of the assessment rate and property roll on June 10, 2021, triggered notices to be sent to property owners, giving them the opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the proposed 2022 assessment roll. The property roll does not include properties within the PID boundaries that are exempt from assessment or have zero value.

The City Council is also considering related Item #21-2440 to approve the PID's 2022-2023 Service and Assessment Plan and Budget with assessment values, as well as Item #21-2442 to amend the PID's resolution of authorization and the City's management contract with Downtown Austin Alliance to adjust the fee in lieu of assessment to cover additional services.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.